

Postal voting form

Pursuant to provision 10 of Oatly Group AB (publ)'s articles of association, the board of directors has resolved that shareholders may exercise their voting rights at the annual general meeting (the "AGM") by post. Shareholders may therefore choose to exercise their voting rights in person at the meeting, by proxy or through postal voting.

Oatly Group AB (publ) ("Oatly" or the "Company") should receive a completed form, together with any enclosed authorization documents, on 14 May 2025 at the latest.

The shareholder set out below hereby gives notice of participation and exercises its voting rights for all of the shareholder's shares in Oatly at the AGM on 20 May 2025. The voting rights are exercised in accordance with the voting options marked below.

Shareholder	Personal identity number/registration number
Telephone number	Email

Assurance (if the undersigned is a representative of a shareholder who is a legal entity): I, the undersigned, am a board member, the CEO or a signatory of the shareholder and solemnly declare that I am authorized to submit this postal vote on behalf of the shareholder and that the contents of the postal vote correspond to the shareholder's decisions.

Assurance (if the undersigned represents the shareholder by proxy): I, the undersigned, solemnly declare that the enclosed proxy form corresponds to the original and that it has not been revoked.

Place and date
Signature
Clarification of signature

If the shareholder is a natural person who is personally voting by post, the shareholder should sign under "Signature" above. If the postal vote is submitted by a proxy of the shareholder, the proxy should sign. If the postal vote is submitted by a representative of a legal entity, the representative should sign.

For postal voting, proceed as follows:

1. Fill in the requested information regarding the shareholder above (please print clearly).
2. Fill in the shareholder's voting options below.
3. Print and sign the form (where it says "Signature" above), does not apply to voting through BankID.
4. A completed and signed postal voting form can be submitted by post to Oatly Group AB, "Annual General Meeting", c/o Euroclear Sweden AB, Box 191, 101 23 Stockholm, Sweden or by e-mail to GeneralMeetingService@euroclear.com. Shareholders who are natural persons may also cast their votes electronically through verification with Swedish BankID via Euroclear Sweden AB's website <https://anmalan.vpc.se/euroclearproxy?sprak=1>, on 14 May 2025, at the latest.

If a shareholder casts a postal vote by proxy, a written and dated proxy form signed by the shareholder shall be enclosed with the postal voting form. Proxy forms are available on Oatly's website at <https://investors.oatly.com/corporate-governance/annual-general-meeting-2025>. If a shareholder is a legal entity, a registration certificate or other authorization document must be enclosed with the form.

Please note that shareholders whose shares are nominee-registered must register their shares in their own name in order to be allowed to vote. Instructions for this are set out in the notice convening the AGM.

Further information about postal voting

The shareholder may not provide other instructions than marking one of the response alternatives in the postal voting form. If the shareholder has included special instructions or conditions, or changed or made amendments to the pre-printed text, the postal vote will be considered invalid (in its entirety).

If the shareholder wishes to abstain from voting in relation to a matter, it should refrain from selecting an option.

Only one form per shareholder will be considered. If more than one form is submitted, only the form with the latest date will be considered. If two or more forms have the same date, only the form latest received by the Company will be considered. An incomplete or wrongfully completed form may be discarded without being considered.

Those who wish to withdraw a postal vote and instead cast their vote by participating in the AGM in person or by proxy must notify the AGM's secretariat before the meeting is opened.

For complete proposals regarding the items on the agenda, kindly refer to the notice convening the meeting on <https://investors.oatly.com/corporate-governance/annual-general-meeting-2025>.

Personal data

Personal data obtained from the share register, notices of attendance at the AGM and information on proxies will be used for registration, preparation of the voting register for the meeting and, where applicable, the minutes of the meeting.

For information about how your personal data is processed, please refer to the Privacy Policy available on <https://www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf>.

For questions, please call +46 8 402 91 33.

Postal voting form for the AGM of Oatly on 20 May 2025

The voting options below comprise the proposals submitted for the AGM and that are included in the notice convening the AGM and held available on the Company's website.

2. Election of the chairperson of the AGM	
Yes <input type="checkbox"/> No <input type="checkbox"/>	
3. Preparation and approval of the voting list	
Yes <input type="checkbox"/> No <input type="checkbox"/>	
4. Approval of the agenda	
Yes <input type="checkbox"/> No <input type="checkbox"/>	
5. Election of persons to verify the minutes	
5.a Person to verify the minutes – Greta Ekblom	
Yes <input type="checkbox"/> No <input type="checkbox"/>	
6. Determination as to whether the AGM has been duly convened	
Yes <input type="checkbox"/> No <input type="checkbox"/>	
8. Resolution regarding adoption of the income statement and balance sheet and the consolidated income statement and balance sheet for the financial year 2024	
Yes <input type="checkbox"/> No <input type="checkbox"/>	
9. Resolution regarding the allocation of the Company's profit or loss in accordance with the adopted balance sheet	
Yes <input type="checkbox"/> No <input type="checkbox"/>	
10. Resolution regarding discharge from liability of the members of the board of directors and the CEO	
10a. Discharge – Eric Melloul Yes <input type="checkbox"/> No <input type="checkbox"/>	10b. Discharge – Jean-Christophe Flatin Yes <input type="checkbox"/> No <input type="checkbox"/>
10c. Discharge – Martin Brok Yes <input type="checkbox"/> No <input type="checkbox"/>	10d. Discharge – Gregory Christenson Yes <input type="checkbox"/> No <input type="checkbox"/>
10e. Discharge – Steven Chu Yes <input type="checkbox"/> No <input type="checkbox"/>	10f. Discharge – Ann Chung Yes <input type="checkbox"/> No <input type="checkbox"/>
10g. Discharge – Bernard Hours Yes <input type="checkbox"/> No <input type="checkbox"/>	10h. Discharge – Lillis Hård Yes <input type="checkbox"/> No <input type="checkbox"/>
10i. Discharge – Hannah Jones Yes <input type="checkbox"/> No <input type="checkbox"/>	10j. Discharge – Toni Petersson Yes <input type="checkbox"/> No <input type="checkbox"/>
10k. Discharge – Frances Rathke Yes <input type="checkbox"/> No <input type="checkbox"/>	10l. Discharge – Lai Shu Tuen-Muk Yes <input type="checkbox"/> No <input type="checkbox"/>
10m. Discharge – Xin Wang Yes <input type="checkbox"/> No <input type="checkbox"/>	10n. Discharge – Yawen Wu Yes <input type="checkbox"/> No <input type="checkbox"/>

11. Determination of the number of members of the board of directors Yes <input type="checkbox"/> No <input type="checkbox"/>
12. Determination of the remuneration to the members of the board of directors Yes <input type="checkbox"/> No <input type="checkbox"/>
13. Determination of the fees payable to the auditor Yes <input type="checkbox"/> No <input type="checkbox"/>
14. Election of auditor Yes <input type="checkbox"/> No <input type="checkbox"/>
15. Resolution regarding (a) amendment of the LTIP 2021-2026 incentive program and (b) approval of transfer of treasury instruments issued in connection with the LTIP 2021-2026 incentive program Yes <input type="checkbox"/> No <input type="checkbox"/>
16. Resolution regarding (a) amendment of resolution on issue of share awards to certain members of the board of directors of Oatly Group AB (publ) and (b) approval of transfer of treasury warrants issued in connection with the share award program Yes <input type="checkbox"/> No <input type="checkbox"/>
